

# Account Services

October 2009

<b>Current Accounts</b>	
Minimum monthly average balance	AED 20,000 or equivalent in foreign currency
Monthly service charge below average balance	AED 150 or equivalent in foreign currency
<b>Call Deposits</b>	
Minimum balance	AED 50,000 or equivalent in foreign currency
Monthly service charge below AED 50,000	No Interest paid
Monthly service charge below AED 25,000	AED 150
<b>Relationship Balance (Current &amp; Call Accounts)</b>	
Combined Monthly Average balance	AED 100,000 or equivalent in foreign currency
Service charge below relationship balance	Respective account monthly service charge applies
<b>Time Deposits</b>	
Minimum balance	AED 50,000 or equivalent in foreign currency
Below minimum balance	No interest
Early withdrawal service charge	A processing charge of AED 100 will be levied, plus a penalty based on prevalent market rates at the sole discretion of the Bank.
<b>Facilities</b>	
Facility Arrangement Set-up fee	0.25% per annum of the duration of the facility (minimum AED 10,000 per annum)
Facility Arrangement Renewal fee	0.125% per annum (minimum AED 5,000 per annum)
Arrangement facilities for term committed facilities	1%
Facility set-up or increase fees for working capital facilities	0.25% on the additional facility
Undrawn commitment fees (for facilities over 364 days)	1%
<b>Account Transaction Charges</b>	
	<b>Per Transaction</b>
Up to 5 clearing cheque deposit transaction per month	Free
Up to 5 cash deposit and 5 cash withdrawal transactions per month	Free
More than 5 clearing cheques deposit, 5 cash deposit and 5 cash withdrawal transactions per month	AED 20
Bulk Deposit/ Withdrawal of coins	AED 10
Deposit/ Withdrawals of foreign currency notes	1% (minimum AED 25)
<b>Issuance of Certificates</b>	
	<b>Per Transaction</b>
Trade & Credit Information/ Certificates <sup>(a)</sup>	AED 100
Audit Confirmation	AED 275
Capital Letter <sup>(b)</sup>	AED 250
<b>Duplicate Certificates/ Statements</b>	
	<b>Per Month/ per document</b>
Up to 3 months old	AED 50
More than 3 months old	AED 100
<b>Other Services</b>	
Account closure (within 3 months from opening)	AED 300
Valid Trade License not provided for more than 30 days after expiry of existing documents (monthly)	AED 250
Statement reporting through SWIFT (monthly)	AED 200
Mail Box <sup>(c)</sup> (annual)	AED 600
Express Banking Service <sup>(d)</sup> (monthly)	AED 500
<b>Insurance Policy Assigned to the bank as a Security against Facility</b>	
Non submission of Renewed Insurance policy on expiry	AED 250/- per month for every month of default.
<b>Note:</b>	
In addition to the USD, GBP & EURO foreign currency accounts, HSBC also offers accounts in major currencies. For more information, please contact your nearest branch.	
<sup>(a)</sup> In case of urgent requests, additional AED 25 charge will apply.	
<sup>(b)</sup> Additional charges for electronic chips, labels etc. will be as per actual	
<sup>(c)</sup> Subject to availability	
<sup>(d)</sup> Express Banking Service is a personalized pickup and delivery courier service for our customers' daily banking needs (except cash transactions). For personalized cash handling Services (Express Cash) please contact your Relationship Manager.	