

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

الحمد لله رب العالمين و الصلاة والسلام على رسوله الكريم وعلى آله و أصحابه أجمعين

26CSC/2603/07
December 9, 2007

HSBC Amanah Credit Card

HSBC Amanah Central Shariah Committee (“**The Committee**”) has reviewed and approved the structure as well as the Terms and Conditions of the HSBC Amanah Credit Card. The product has been structured as follows:

The structure of the HSBC Amanah Credit Card allows customers to make purchases. A fixed management fee will be charged to the customers on a monthly basis to maintain/manage the card. A discretionary rebate on the fixed management fee may be granted by the Bank to the Credit Card Holder on a monthly basis.

The rebate is discretionary in nature, and if HSBC decides to award it; then it might be based on the following criteria:


- Utilization of the card
- Repayment Behavior
- Spend Behavior

The Committee is of the opinion that the structure and Terms and Conditions of the Credit Card are in compliance with Shariah and Muslims can avail of this product.

And Allah knows the best.



Sheikh Nizam Yaquby



Dr. Mohamed Ali Elgari



Dr. Muhammad Imran Usmani

Members of HSBC Amanah Central Shariah Committee