

DEFERMENT LETTER FROM AMANAH PERSONAL FINANCE CUSTOMERS

To: The Manager
HSBC Bank Middle East

Branch: _____ Date: _____
Account Number: _____

This is to request you to defer my Amanah Personal Finance instalment for the month of _____, (the Deferred Instalment). The Deferred Instalment shall become the last instalment. I hereby irrevocably undertake to repay the Deferred Instalment and the original instalments as and when they fall due and payable. The terms and conditions of my Amanah Personal Finance shall remain valid and binding on me/us. In consideration of you agreeing to my request, I hereby irrevocably agree to pay, and authorise you to debit my account with you with, AED _____ towards applicable processing fees.

Minimum Eligibility criteria to apply for Installment Deferment:

1. This application shall only be considered if it is received at the branch at least two working days prior to my salary being credited to my account.
2. A minimum of six consecutive instalments should have been paid prior to the request for the first deferment.
3. A minimum three instalments must be paid between deferments.
4. Any delay in repayment of a Deferred Instalment or any other instalment after the agreed payment date will be subject to late payment charges.
5. No more than two deferments will be granted over a period of 12 months.
6. A minimum of AED _____ shall be available in the account for payment of the applicable processing fee.

Reason for Deferment:

Customer Signature:

Name:

FOR BANK USE:

Original Finance Granted: AED _____

Date Granted: _____

Present Outstanding Sale Price: _____

No. of previous deferments granted: _____

Request Approved: Y/N

Signature: _____

Finance Deferment Maintenance:

Effective from MM/YYYY

Processing fee: AED _____