

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

الحمد لله رب العالمين والصلاة والسلام على رسوله الكريم وعلى آله
وأصحابه اجمعين

15SSC/301/04
October 17, 2004

HSBC Amanah Term Investment

The documents related to the Amanah Term Investment product for customers in UAE were presented to HSBC Amanah Shariah Supervisory Committee.

The product documents have been reviewed ('Murabaha Agreement' and 'Letter of Appointment') and approved by the Shariah Executive Committee. HSBC Amanah Shariah Supervisory Committee approves the product with these documents. Investors looking for ways to invest their capital in compliance with Shariah, may benefit from the investment opportunity provided by the funds.

HSBC Amanah Shariah Supervisory Committee will annually review the Amanah Term Investment operations to ensure their Shariah compliance.

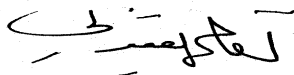
And Allah knows best.



Sheikh Muhammad Taqi Usmani



Sheikh Mohamed Ali Elgari



Sheikh Nizam Yaqubi



Dr. Muhammad Imran Usmani