

**To be provided on Company's printed letterhead**

RESOLUTION OF BOARD OF DIRECTORS / SHAREHOLDERS OF \_\_\_\_\_  
\_\_\_\_\_ (name of company)

PASSED IN THE MEETING HELD ON \_\_\_\_\_ (date of meeting)

It was resolved to open and operate bank accounts with HSBC Bank Middle East Limited, UAE in the name of \_\_\_\_\_ (herein after called the Company). It was also resolved to avail all types of banking facilities including electronic/internet banking facility and borrowing/credit facilities.

It was also resolved that Mr. \_\_\_\_\_ and Mr. \_\_\_\_\_ is/are (delete as applicable) authorised to do the following singly/jointly (delete as applicable):

- Open, operate and close the bank accounts
- Execute all mandate documents including the use of Internet / Electronic Banking Delivery Channels
- Execute any Undertakings, Indemnities, Agreement or any other document required by the bank for the bank accounts and/or banking facilities availed
- Execute all Security Documents for availing the borrowing/credit facilities including for pledging/hypothecating/mortgaging any of the assets of the company
- Sign on applications to avail/drawdown the borrowing/other facilities including guarantee applications/import and export facilities
- Execute guarantees given to the bank for borrowing/credit facilities availed by any other third party
- Delegate all or any of their powers to any person(s) on behalf of the company

Shareholders / Board of Directors / Authorised Signatory

Note: This extract of the board resolution should be signed by company representatives having authority to do so as per the Memorandum of Association-MOA and the bank should be able to verify this authority from the MOA.

Alternatively, it should be attested by a UAE court or notarised & legalised, if executed outside the UAE.