

Company Account Opening Form

Date _____

_____ Office

COMPANY ACCOUNT OPENING FORM

Please tick where applicable

- | | |
|--|--|
| <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Public Joint Stock Company |
| <input type="checkbox"/> Private Joint Stock Company | <input type="checkbox"/> Others (Please Specify) _____ |

 Please complete this form in **BLOCK LETTERS**

For Bank Use Only	
Customer Number	Bank Authorised Signature/ Stamp
Account Number	

Part A - Customer Information

Name of the Company _____	
Registered No. _____	Country of Incorporation / Registration _____
Nature of Business / Industry _____	
Correspondence Address : _____ _____	
Main Contact Person : _____	Mobile No. _____
Telephone No. _____	Fax: _____ Email Address : _____
Registered Office / Factory Address _____ <i>(Complete only if different from Correspondence Address)</i> _____	
Telephone No. _____ Fax: _____	
1. Details of any other account(s) maintained with the HSBC Group in the above name? Bank / Branch _____ Account Number _____ _____	
2. Details of Present Bankers Bank / Branch _____ Account Number _____ _____	

Part B - Account Opening

Type of Account Required	
<input type="checkbox"/> Current Account (CUA)	Currency of Account <input type="checkbox"/> AED <input type="checkbox"/> GBP <input type="checkbox"/> USD <input type="checkbox"/> EUR <input type="checkbox"/> Others (Please specify) _____
<input type="checkbox"/> Call Deposit Account (CDP)	Currency of Account <input type="checkbox"/> AED <input type="checkbox"/> GBP <input type="checkbox"/> USD <input type="checkbox"/> EUR <input type="checkbox"/> Others (Please specify) _____
<input type="checkbox"/> Term Deposit Account (TMD)	Currency of Account <input type="checkbox"/> AED <input type="checkbox"/> GBP <input type="checkbox"/> USD <input type="checkbox"/> EUR <input type="checkbox"/> Others (Please specify) _____
<input type="checkbox"/> Others (Please specify) _____	Currency of Account <input type="checkbox"/> AED <input type="checkbox"/> GBP <input type="checkbox"/> USD <input type="checkbox"/> EUR <input type="checkbox"/> Others (Please specify) _____
Statement Required (For Current and Call Accounts Only)	
<input type="checkbox"/> Monthly as at close of business on (Date) _____	<input type="checkbox"/> Mail to Correspondence Address _____
<input type="checkbox"/> Other Frequency (Please specify) _____	<input type="checkbox"/> Other Delivery Instructions _____
Cheque Book Required (For Current Accounts Only)	
Number of Books required (50 leaves each) _____	
Cheque book(s) to be	
<input type="checkbox"/> Sent by courier as per the authority provided	
<input type="checkbox"/> Collected at (Branch) _____	
by (Name and Identification) _____	

Part C - Electronic Banking Services Required

Please obtain the respective application form for every service you require.

- | | | |
|--|---|--|
| <input type="checkbox"/> Business Internet Banking | <input type="checkbox"/> Business Telephone Banking | <input type="checkbox"/> Business SMS Alerts |
| <input type="checkbox"/> HSBCnet | <input type="checkbox"/> Business ATM | |

Part D - Account Opening Mandate

I/We, the undersigned being/ the present Chairman/ General Manager(s)/ sole Manger* of the limited liability company/ public/ private joint stock company (as applicable) under the name of _____ (the "Company") being properly constituted under the laws of _____ (insert relevant jurisdiction as appropriate) under the name of _____ and applicable Federal laws of United Arab Emirates (as appropriate) and having its principal address at _____ hereby certify that [at a meeting of the Board of Managers/ Directors** of the Company duly convened and held***] on the _____ day of _____ 20 _____ the following resolutions of the Company were duly adopted:-

- (i) That HSBC Bank Middle East Limited (the "Bank") be, and are hereby, appointed Bankers of the Company and that the Company open and/ or continue a current account or any other accounts in the name of the company denominated in Dirhams (or any other currency as may be approved by the Bank from time to time) and that the Bank be authorised, until any amending resolution to the contrary shall have been communicated to the Bank, to treat and consider any _____ (insert number) Manager(s) / Director's acting together / individually (as appropriate) (the "Authorised Manager(s)") or any _____ (insert number) of the following persons (the "Authorised Person(s)") acting together/ individually (as appropriate):-
- A. _____
- B. _____
- C. _____

as fully empowered to act and sign on behalf of the Company in all transactions with the Bank;

- (ii) that the Bank be instructed to debit all or any such accounts (whether in credit or overdrawn) with cheques , bills of exchange , promissory notes, commercial paper, orders for payment and other documents drawn, accepted, made or given by the Authorised Person(s) or the Authorised Manger(s) on behalf of the Company;
- (iii) that the Bank comply with and act on any written instructions given by the Authorised Person(s) or the Authorised Manger(s) on behalf of the Company for, or in relation to, the payment of standing orders, direct debits, the issue of drafts, mail and telegraphic transfers, purchases and sales of securities and foreign currencies;
- (iv) that the Bank accept for safekeeping, collection or for any other purpose, any securities or other property deposited with the Bank or received from or, on behalf of the Company, and to release, deliver or give up any of these against written instructions given by the Authorised Person(s) or the Authorised Manger(s) on behalf of the Company;
- (v) that the Authorised Person(s) or the Authorised Manager(s) be authorised, on behalf of the company, to arrange with the Bank for, advances to the Company (by way of discount, loan, overdraft or otherwise) and for the granting of credits and the issue of guarantees, or any other form of accommodation, by the Bank from time to time as required, and to sign and accept on behalf of the Company any form of security whatsoever as may be required by the Bank as security for the same;
- (vi) that the Bank accept (at the Bank's sole discretion) from the Authorised Person(s) or the Authorised Manager(s) any stop payment instructions in cases where a Cheque is lost or in any other circumstances in which it shall be allowed by law and agreed by the Bank. Should the Bank accept such instructions from the Authorised Manager(s) the Company hereby agrees to indemnify and hold the Bank harmless from and against all actions, suits, proceedings, claims, demands, charges, losses and liabilities howsoever arising in consequence of, or in any way related to, the Bank having accepted such instructions; and
- (vii) that the Bank be instructed generally to act on any written instructions given by the Authorised person(s) or the Authorised Manger(s) on behalf of the Company and to accept any receipts or other documents relating to the account, transactions or affairs of the Company provided that they are signed in accordance with this mandate.

In consideration of the Bank agreeing to open and/ or continue the above accounts in the name of the Company and agreeing and/ or continuing to offer banking facilities to the Company, it was further agreed and resolved as follows:-

1. that all accounts of whatever nature now or hereafter opened and/or continued in the name of Company shall be operated and dealt with on the terms of this Mandate and the Bank's General Terms and Conditions for the Operation of Accounts and Electronic Banking Services;
2. that the Company agrees to the fees and charges, as amended by the Bank from time to time, which are available online at the Bank's website, currently, at www.hsbc.ae.
3. that the Company indemnify the Bank against any loss, damages, costs, claims or demands (including any legal costs) incurred by the Bank as a result of or, arising in connection with, (i) the use, loss or theft of any Cheque or Cheque-book, issued by the Bank to the Company; (ii) the reliance by the Bank on any instructions or communications received by it from the Authorised Persons(s) or the Authorised Manager(s) or; (iii) in any other way connected with any of the above accounts;

* As applicable "Chairman" for Public/Private Joint Stock Company "General Manager" for Limited Company with one Manager; "sole Manager" for Limited Company with one Manager

** As applicable "Managers" for Limited Liability Company; "Directors" for Public/Private Joint Stock Company.

*** Delete words in square brackets if sole Manager of Limited Liability Company.

4. that the Bank be forthwith supplied with a copy of the Company's constitutive documents and with a copy of each amending resolution as soon as the same has been passed together with copies of all current certificates and other documents evidencing the formation of the Company and all current licenses, approvals and consents for the Company to carry on its business in the United Arab Emirates which the Bank may request from time to time;
5. that the Bank be supplied with a list of the names and specimens of the signatures of the Manger(s) / Director(s) and any other person or persons authorised to sign on behalf of the Company, and be from time to time informed by notice in writing under the hand of the Chairman / General Manger(s) / sole Manager (*as appropriate*) of the Company and any changes which may take place therein, and be entitled to act upon any such notice until the receipt of further notice under the hand of the Chairman/ General Manager(s)/ sole Manager (*as appropriate*) of the Company;
6. that a copy of any resolution of the Board of Manager(s)/ Director(s)/ sole Manager (*as appropriate*) of the Company if purporting to be certified as correct by the Chairman/General Manager(s)/ sole Manager (*as appropriate*) of the Company shall as between the Bank and the Company be conclusive evidence of the passing of such resolution;
7. that the resolutions in this mandate be communicated to the Bank and remain in force until an amending resolution shall have been passed by the Board of Manager(s)/ Director(s)/ sole Manager(*as appropriate*) and a copy thereof certified as a true copy by the Chairman/General Manager(s)/ sole Manager (as appropriate) of the Company shall have been delivered to the Bank; and
8. that the Company has read and understood, and that the sole Manager / all of the Managers / Directors (*as appropriate*) has/have read, the Bank's General Terms and Conditions for Operation of Accounts and Electronic Banking Services, which are available online at the Bank's website, currently, at www.hsbc.ae and expressly agreed and accepted to be bound by them whether set out in English and/or Arabic;

I,WE HEREBY CERTIFY that the foregoing are true and complete copies of the resolutions as entered in the Minute Book of the Company and are in accordance with the constitution of the Company.

Chairman / General Manager(s) sole Manager (*as appropriate*) of the company.

Date: ___ / ___ / ___

Name of Manager(s) / Director(s) in full

Specimen Signatures:

Names of other persons authorised to sign as above in full

Capacity _____

Capacity _____

Capacity _____

Specimen Signatures:

Please attach the originals (for inspection by the Bank) and copies (for retention by the Bank) of the following documents to this mandate;

1. constitutive documents of the Company and any alterations thereto;
2. extract from the Commercial Register or other evidence of formation of the Company;
3. certificate of current Chamber of Commerce Registration;
4. current License issued by _____ (*insert name of relevant local government body, e.g. Economic Department of Dubai*) together with any other licences and consents of the Company as may be required to carry on its business in the United Arab Emirates; and
5. passports of all General Manager(s)/ Director(s)/ sole Manager and Authorised Person(s) if any.

For Bank Use Only

Market Sector	Industry Code	CB Classification Code	Data Input by	Verified/Approved by
_ _ _ _ _ _ _	_ _ _ _ _ _ _	_ _ _ _ _ _ _		

