

*In the name of Allah the Most Gracious, the Most Merciful.  
All praise due to Allah, the Cherisher of the world, and peace and blessing  
be upon the Prophet of Allah, on his family and all his companions.*

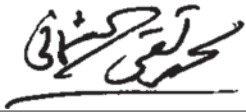
July 7, 2003

**Re: HSBC Amanah Current Account**

HSBC Amanah has submitted to the undersigned the General Terms and Conditions for Operations of Amanah Accounts and Electronic Banking Services to be offered to customers in UAE.

The Committee after an undertaking from the Bank's management that these deposits will be used only in accordance with Shariah, hereby approves the Terms and Conditions as amended to bring them in conformity with Shariah. The interested persons may benefit from HSBC Amanah Current Account services offered subject to these Terms and Conditions.

The Committee will annually review the Amanah Current Account operations to ensure their Sharia compliance.



Sheikh Muhammad Taqi Usmani



Sheikh Nizam Yaquby



Dr. Mohammed Elgari

Members of the Shariah Supervisory Committee  
HSBC Amanah