

Guarantees

Guarantees issuance	
Fixed expiry guarantee	1.875% per annum (minimum commission of 3 months or AED 250 - whichever is higher)
Open ended guarantee	2.5% per annum (minimum commission of 3 months or AED 250 - whichever is higher)
Guarantee amendments and other expenses	
Guarantee amendments	AED100 minimum, plus as above for increase in guarantee value or extension of period.
Out of Pocket / Other Charges	Courier Fee AED150 SWIFT AED100 per page FAX AED 25 per page Misc MIS / Monthly outstanding reports etc – Min AED 250 An additional charge of AED10 per guarantee being Ministry of Labour charges will be levied for labour guarantees issued under the e- guarantee system.
Charges for advising Correspondent bank Guarantees	AED 100
Handling Charges for claims made on behalf of Our customers, on other Banks	AED 250
Correspondent Bank Charges, where applicable	Will be recovered as per actual.