

Imports

DC Opening Commission	
Standard Irrevocable DC	
First AED 100,000	0.155% per month (minimum 3 months)
Remaining DC value	0.0775% per month (minimum 3 months)
Minimum charge	AED 375
Special types of DCs	
Revolving DC opening commission (also payable at each reinstatement)	0.155% per month (minimum 3 months) Minimum charge AED 375
Revolving DC reinstatement fee	0.155% per reinstatement (minimum AED 250)
Back to back DC opening commission	0.155% per month (minimum 3 months) minimum charge AED 675
Standby DC opening commission	0.155% per month (minimum 3 months) Minimum charge AED 375
Charges for amending DCs after issuance	
Increase the DC amount or extend the expiry date	Commission payable on the increased amount or extended period according to the scale for opening DCs (minimum AED 150)
Other amendments processing fee	AED 150
Processing and transmission fees – For all types of DCs and amendments	
Processing and transmission fee for DCs by SWIFT / Mail	AED 300
Processing and transmission fee for DCs by HSBCnet (Internet Trade Services)	AED 150
Additional charge for DCs over four pages	AED 100 per additional page
Amendments processing and transmission fee	AED 150
Additional charge for Amendments over one page	AED 100 per additional page
Charges for usance DC bills	
Acceptance commission (from date of bank's acceptance to maturity)	0.155% per month (minimum AED 250)
Acceptance processing fee	AED 100
SWIFT advice of acceptance	AED 100
Charges for Sight DC bills	
Sight DC bill processing fee	AED 100
Handling charges for discrepant bills	
Discrepancy fee (recovered from Exporter)	AED 400
SWIFT advice of discrepancies	AED 100
Additional SWIFT messages	AED 100 per message

Continued

Imports (continued)

Charges for import collection bills	
Handling commission (a)	0.125% of bill value (minimum AED 250)
Avalization of drafts	Additional 0.155% per month from acceptance to maturity (Minimum AED 375)
SWIFT acknowledgement to remitting bank	AED 100 will be charged to drawer
Acceptance processing fee (for Avalization cases only)	AED 100
SWIFT advice of acceptance	AED 100
Processing fee for amendments, if any	AED 150
Charges for shipping guarantees, delivery orders and custom duty guarantees	
Commission on shipping guarantees and delivery orders (b)	0.125% of the invoice value for the first month and 0.25% of the invoice value per month on subsequent months (minimum charge AED 150)
Charges for financing import bills	
Standalone import loan commission	0.0625% of loan amount (minimum AED 150)
Finance interest (c)	As per arrangement
Extension to import loan tenor	AED 250
Charges for payment of Import bills under DC and Collection (d)	
Charges per SWIFT	AED 100
Notes:	
<ol style="list-style-type: none"> The above charges are applicable for DCs / amendments established by SWIFT. For DCs / amendments established other than by SWIFT, HSBC reserves the right to levy additional transmission fee All other charges for special types of DC as per normal irrevocable DCs. <p>(a) Handling commission is charged regardless of whether documents are released against payment / acceptance or released free of payment.</p> <p>(b) If guarantees are secured by full cash margin, only the minimum AED 150 charge will be levied.</p> <p>(c) Rate of interest charged on import bills financed and loans are subject to prior arrangement and are applicable from the date.</p> <p>(d) In addition to these charges a reimbursement fee of AED 150 will be deducted from the proceeds paid to the beneficiary. Two SWIFT messages are required to make a payment in case of a DC bill, sight collection bill and three messages are required in case the bill is collection usance at a charge of AED 100 each.</p>	