

# Payments

(March 2010)

<b>Outward Remittances</b> <sup>1,2,3</sup>	<b>Electronic</b> <sup>4</sup>	<b>Manual</b> <sup>5</sup>
Book Transfer to Own Accounts within HSBC UAE	Free	Free
Book Transfer to Other Accounts within HSBC UAE	Free	Free
International Telegraphic Transfer	AED 40	AED 100
Local/Central Bank Telegraphic Transfer	AED 40	AED 75
Additional Charge to send Telegraphic Transfers in full (All Charges to Debit Account / Charges "OUR")		
- within HSBC Group <sup>b</sup>		AED 50
- outside HSBC Group <sup>c</sup>		AED 100
<b>Cashier Order (COC) / Demand Draft (DD)</b>	<b>Electronic</b> <sup>4</sup>	<b>Manual</b> <sup>5</sup>
COC / International DD issuance	AED 25	AED 35
COC / International DD Cancellation or Stop Payment		AED 100
<b>Inward Remittances</b>	<b>Per Transaction</b>	
Local/Central Bank Inward Credits		Free
Foreign Currency Inward Credits		AED 25
<b>Remittances Queries</b>		
- Payment Investigations / Fate Enquiry - Cancellation / Recall of Remittance funds		AED 150 + AED 80 per cable message (maximum charge of AED 500)
Payment Referral <sup>11</sup>		AED 100

<b>Standing Instructions (SI)</b>	<b>Electronic</b> <sup>4</sup>	<b>Manual</b> <sup>5</sup>
Set up	Free <sup>d</sup>	AED 50
Amendment	Free <sup>d</sup>	AED 100
Penalty fee for insufficient funds		AED 50

<b>AutoPay-Out</b>		
<b>Transaction Fee</b>		
Issued to HSBC accounts in the UAE		Free
Issued to Third Party Bank accounts in the UAE		AED 5 per item
<b>Additional Fee by Channel</b>		
Electronic Banking channels		Free
Diskettes		AED 200 per Excel file <sup>6</sup>
Paper Schedules <sup>7</sup>		AED 400 per Schedule
<b>Wages Protection System (WPS)</b>		
<b>WPS via AutoPay Out Transaction Fees</b>		
Issued to HSBC accounts in the UAE		Free
Issued to Third Party Bank accounts and exchange houses in the UAE		AED 5 per item
<b>Additional Fee by Channel</b>		
Electronic Banking channels		Free
Diskettes		AED 200 per file
<b>WPS Funding Account Transfer <sup>8</sup></b>		
WPS Funding Account Transfer Request		AED 1000 per request per exchange house
<b>AutoPay-Out / WPS Exception Handling Fees</b>		
Returned Items <sup>9</sup>		AED 50
Payment Investigation <sup>10</sup>		AED 50
Payment Referral <sup>11</sup>		AED 100

**Notes:**

- 1) These are HSBC UAE (“HSBC”) charges only; other Beneficiary Bank (i.e. Third Party Bank or other HSBC Group office) charges may be deducted from the remitted amount.
- 2) The Beneficiary of a remittance may be required to pay additional charges depending on the conditions set by the Remitter, Remitting Bank or Beneficiary Bank.
- 3) The prevailing exchange rate will apply to all cross currency transactions.
  - a. *Value date is subject to local payment cut-off times and holidays.*
  - b. *In cases where the correspondent/ intermediary charge claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.*
  - c. *Some Beneficiary Banks may deduct charges from the remitted amount. In cases where the correspondent/ intermediary charge claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.*
  - d. *Only through an electronic banking channel.*
- 4) Electronic = payment instructions originating from Electronic Banking channels (HSBC Connect, HSBCnet, Business Internet Banking, SwiftNet, Automated Standing Instruction), and Diskettes (CD or DVD disks).
- 5) Manual = payment instructions originating from Branches (excluding Diskette drop-offs) and Telephone Banking.
- 6) If one diskette contains several files, each file will be charged separately.
- 7) Paper Schedule is a discontinued service.
- 8) If a customer wishes to make their WPS payment through an exchange house but needs to fund the exchange house from their account with HSBC, they need submit to WPS Funding Account Transfer Request.
- 9) Returned Items = when a third party bank is unable to process an HSBC payment instruction due to incomplete or incorrect payment details as issued by an HSBC customer.
- 10) Payment Investigation = when HSBC customer raises a special request to HSBC for investigation of an issued payment instruction.
- 11) Payment Referral = when HSBC is required to refer the payment instruction to an HSBC Relationship Manager for approval or back to an HSBC customer for additional information.
- 12) The schedule of fees and charges may change without prior notice.