

# Residential Home Loan Application Form

Please complete this application in black ink and BLOCK letters or tick where required

In order to complete the application process, you will need to provide us with the original documentation mentioned in our welcome email to you including but not limited to the following: Bank Statements, Salary Certificate, Passport, UAE Residency Visa (if applicable), full details of the property you intend to buy and details of the seller of the property.

Mortgage Advisor: \_\_\_\_\_

Account Number: \_\_\_\_\_

Type of Borrower:  Sole  Joint  Relationship (if joint): \_\_\_\_\_

Product Type:  3 Months AED EIBOR  Fixed Introductory Interest  24 months  36 months  60 months

Please indicate who has referred you to us: \_\_\_\_\_

1. Personal Details	First Applicant	Second Applicant
Title (e.g. Mr. / Mrs.)		
Name (as on Passport)		
Email Address		
Mobile Number		
Physical Address (including PO Box and Landmark)		
Home country address		
Home country contact details		

2. Employment Details			
Employment status	<input type="checkbox"/> Employed	<input type="checkbox"/> Self employed	<input type="checkbox"/> Employed <input type="checkbox"/> Self employed
	<input type="checkbox"/> Unemployed	<input type="checkbox"/> Receiving pension	<input type="checkbox"/> Unemployed <input type="checkbox"/> Receiving pension
	<input type="checkbox"/> Rental income	<input type="checkbox"/> Other _____	<input type="checkbox"/> Rental income <input type="checkbox"/> Other _____

3a. Employment Details - Salaried			
Employment category	<input type="checkbox"/> Permanent	<input type="checkbox"/> Temporary	<input type="checkbox"/> Permanent <input type="checkbox"/> Temporary
Occupation			
Present employer and address			
Present employment started			

3b. Employment Details – Self Employed	
What percentage of share capital do you own?	
Name of the company	
Date company established	
Average net profit of last two years	

4. Income (Annual earnings - please state currency)			
Gross basic income			
Guaranteed allowances			
Average of last 2 years annual bonus			
Other regular income			
Source of other income			
Have you ever been declared bankrupt or made arrangements with creditors in United Arab Emirates, your home country or any other jurisdiction	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

**5. Monthly Expenditure (please state currency)**

State currency \_\_\_\_\_

	First Applicant	Second Applicant
No. of Dependents:		
Rent		
Home Loan and Related Insurance		
School Fees		
Utilities eg. Electric, Water		
Telephone		
Living Expenses		
Entertainment		
Regular Savings / Investments / Insurance		
Other Expenses (please specify)		

**6. Other Financial Commitments****LIST BELOW ALL CREDIT CARD REPAYMENTS, LOANS, OVERDRAFTS, RELATED INSURANCE PAYMENTS, HOME LOAN PAYMENTS (OTHER THAN WITH HSBC UAE)**

(if required, please provide additional details using the space provided at the end of this application form)

Company / Bank Name	Product: (Credit Card, Personal Loan, Mortgage, Vehicle Loan, etc.)	Credit Card Limit / Loan Outstanding	Monthly Payment	Number of Payments remaining

**7. Home Loan Details**

Type of Home Loan required:

 New Purchase   
 Balance Transfer   
 Top Up   
 Equity release loan   
 Last Stage Payment Finance

Purpose for Top Up / ERL \_\_\_\_\_

Purchase Price of Propety AED\_\_\_\_\_

Home Loan Required (in AED) AED\_\_\_\_\_

Home Loan Repayment Period (in months) \_\_\_\_\_

Preferred repayment date (dd/mm/yyyy) \_\_\_\_\_

Ancillary Fees: Would you like us to finance any of the Ancillary Fees mentioned below? Yes / No?

(The Ancillary Fees will be paid directly to the relevant land department/broker (as applicable) at the time of registration and will be added to your Home Loan Debt. We will then apply the Mortgage Lending Rate to the outstanding Home Loan Debt which will result in you paying more interest over the Repayment Period due to the Ancillary Fees being added to your Home Loan Debt.)

Property Registration Fees AED\_\_\_\_\_ Payment To: \_\_\_\_\_

Mortgage Registration Fees AED\_\_\_\_\_ Payment To: \_\_\_\_\_

Broker Fee AED\_\_\_\_\_ Payment To: \_\_\_\_\_

Total Ancillary Fees AED\_\_\_\_\_

Total Home Loan amount (including ancillary fees) AED\_\_\_\_\_

How will you raise the Down payment?   
 Savings   
 Gift   
 Sale of Property  
 Other (Please specify) \_\_\_\_\_
**8. Property Details**

Property Address: \_\_\_\_\_

Makani Number: \_\_\_\_\_

**Property Details:**
 Freehold   
 Leasehold   
 Term of Lease remaining \_\_\_\_\_   
 Villa / Townhose   
 Apartment   
 Service Apartment
Purpose of Property:   
 Owner Occupied   
 Investment/Buy to let

**9. Seller Details (By providing us with the Seller's details you confirm you have obtained their consent.)**

Who are you buying the property from?  Developer  Individual  Company

**For Individuals**

Name (as per Passport): \_\_\_\_\_  
Country of Residence: \_\_\_\_\_ Nationality: \_\_\_\_\_  
Passport Number: \_\_\_\_\_

**For Developer**

Name: \_\_\_\_\_

**For Company**

Company Name as per Trade License: \_\_\_\_\_  
Trade License Number: \_\_\_\_\_

**10. Insurance**

You must maintain a life insurance policy with one of our approved insurance providers. It is a condition of your Home Loan that Life Insurance for the value of the Home Loan amount as taken out for all borrowers and that Property Insurance for the full replacement value (or in the case of apartments to cover, at a minimum, the outstanding balance of the Home Loan Debt) is taken out and maintained for the duration of your loan,

**Property Insurance:**

It is a requirement of your HSBC Home Loan to have property insurance in place on the mortgaged property at all times during the term of the loan. You must obtain the property insurance from one of our approved property insurance providers. If you purchase your property insurance policy from HSBC, we will provide you with the details of AXA property Insurance. AXA is our exclusive provider of general insurance products in the UAE. You may also buy your insurance policy from the market, in which case we will accept Royal & Sun Alliance Insurance (RSA Insurance).

For further details, ask your Mortgage Advisor for the "HSBC Home Loan Property Insurance Guidelines" paper.

Please note that HSBC receives commission from the insurance company for the insurance policies purchased through the bank. This commission is paid directly by the insurance company.

**11. Additional Information**

**12. For Office Use**

GWIS Reference Number (Passport): \_\_\_\_\_

GWIS Reference Number (EID): \_\_\_\_\_

**13. Declaration**

I/We declare that to the best of my/our belief all of the information provided to HSBC Bank Middle East Limited is true and complete and that I/We have read Section 7 of the Personal Banking General Terms and Conditions available on www.hsbc.ae., I/We understand and expressly agree and accept to be bound by them whether set out in English and/or Arabic. I/We understand that the statements made by me/ us will form the basis on which a Home Loan offer will be made, and that any material changes may alter the basis of this offer or may mean that I am no longer eligible for a Home Loan. I/We will advise the Bank in writing in the event of any change to my/our circumstances in the period between the date of this application and the receipt of any Home Loan offer. If I/We have asked the Bank to arrange life or property insurance on my/our behalf, I/We authorise the Bank to disclose my/our information to the insurance company in order to process the application. I/We authorise the Bank to disclose my/our information to the developer in order to process the application and/or for loan administration. I/We declare that if granted this home loan it will not impact/compromise my/our lifestyle expenses. In addition to Section 7 of the HSBC Personal Banking Terms General Terms and Conditions (UAE) which details how we will deal with your information:

- (i) you agree that we may disclose your information to any third party in order to verify the information that you have provided to us, including contacting your employer to verify your employment status and any other information in connection with your employment.
- (ii) you agree that we can share information with credit reference agencies/bureaus and use information available from public sources to verify your identity and suitability for a Home Loan.
- (iii) you agree that when you apply for a Home Loan (or any other credit facility with us) then as part of your application and during the term of the Home Loan, we may, on an ongoing basis, request reports from credit reference agencies/bureaus to assess your ability to meet your financial commitments without further consent from you.
- (iv) You understand that to request multiple reports from credit reference agencies/bureaus may negatively impact your credit score which may make it difficult for you to obtain credit in the future.
- (v) In addition, we may share your information with HSBC - authorised external debt collection agencies for the purpose of collection of any overdue debts you may owe to us.

**First applicant**

Signature .....

Date ..... / ..... / .....

**Second applicant**

Signature .....

Date ..... / ..... / .....