



HSBC Bank Middle East Limited - UAE branch

## Personal Loans - First 2 months Payment Deferral Application Form

This application form is to be used if you are applying for an HSBC UAE Personal Loan and would like to apply for a Payment Deferral for the first 2 month of your repayments. Please ensure that you read this form carefully before applying. Defined terms used in this form shall have the same meaning as set out in the Personal Loan Terms and Conditions (United Arab Emirates). Please complete this form in black ink and in BLOCK LETTERS.

Full Name:

Current Account Number:

Date of application:

Payment Deferral months requested: 2

### Eligibility Criteria\*

- ▶ You must hold a current account with us and at-least 1 salary must be credited to your HSBC account.
- ▶ You must work for a listed company as defined with HSBC UAE and you must hold a Premier or Advance account with us.
- ▶ You are not switching your loan from an another UAE Bank

You will only be eligible to apply for a Payment Deferral if:

- ▶ You are applying for a Personal Loan;
- ▶ You are a UAE resident;

\* the above eligibility criteria is subject to change, we therefore recommend that you refer to our eligibility criteria on our Website.

### Important information and Risks

- ▶ The Personal Loan Terms and Conditions shall continue to apply. Please ensure you take the time to read this and familiarize yourself with the Payment Deferral feature. In particular:
- ▶ In Payment Deferral, your principal amount will be moved to the end of the loan tenor and your loan tenor will increase. As a result you will be required to pay a higher amount of interest over the course of your Personal Loan. You should ensure you are able to meet your repayment schedule. Once your Payment Deferral request is approved, you must review the repayment schedule and sign it.
- ▶ Interest will continue to accrue during a Payment Deferral and will be added to your next payable instalment.
- ▶ We will continue to report your usual Instalments to the Al Etihad Credit Bureau even during the Payment Deferral Month(s) where your Instalment(s) is/are postponed.

- I declare that the information and documentation provided along with this application form are correct, accurate and complete.
- I understand that the information I have been provided will form the basis on which a Payment Deferral may be approved, and that any material changes may alter the basis of this approval, or may mean that I am no longer eligible.
- I acknowledge and agree that the Personal Loan Terms and Conditions (United Arab Emirates) dated and the terms under the Loan Agreement will continue to apply to my Loan.

Final decision on your application will be based on Bank's internal policy.

Customer Signature: .....

### Warning Statement

- ▶ You may have to pay penalties if you pay off a loan/financing early.
- ▶ If you do not meet the repayments/payments on your loan/credit card/financing, your account will go into arrears. This may affect your credit rating, which may limit your ability to access financing in the future.
- ▶ Refinancing your loans/financing may take longer to pay off than your previous loan/financing and may result in paying more in interest/profit.

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